

BPS Finance Committee Minutes

November 15, 2016

Attending: Bernstein, Coleman, Kersten, Nelson, Olson- Chair

The meeting was called to order at 6:30 pm and adjourned at 6:55 pm.

- Monthly Finance Report
 - Monthly report- Report was reviewed with no changes. Oil and Gas deposits continue to come as planned. Jason advised that Bottineau County would most likely drop below the threshold this year and thereby changing the \$\$ receipts upwards per the formula. Also unknown is what changes the legislature may make to oil and gas formulas.
 - Business Manager Update – There were no questions of Deb.
- Building Project
 - Soil Sample Analysis Cost Sharing with City. The City Finance Chair Greg Bernstein will present the costs provided by Jason to the city for cost sharing.
- Superintendent Search Costs
 - Budget- where would this be aligned to? There is a line item in the budget that we can post expenses to. We will utilize this pending upcoming proposals from the Superintendent Search Committee. These may be used for but not limited to candidate mileage, moving costs, search contractual costs, etc.
- Summer Projects- 2017
 - Create a Bridge to Original Facility Master Plan- Discussion was held on creating a spreadsheet that would tie the last 3 years' facility upgrades to the estimated costs provided by JLG in the original Facility Master Plan Proposal. This action remains open.
- H.A. Thompson
 - BGT Recommendation – There was nothing to report at this time.
- Building Project Funding Options. This topic was tabled until further requirements.
 - BND Funding
 - BPS Funding
- Other