

BPS Finance Committee Minutes

October 10, 2016

Attending: Bernstein, Kersten, Nelson, Olson- Ch. (Coleman absent).

1. Monthly Finance Report
 - a. Monthly report- The monthly report was reviewed.
 - b. Business Manager Update was provided to committee per dropbox with no additional questions of the Mrs. Nelson.
 - c. Used bus purchase from Watford City School District. The bus has been purchased from Watford City per the original terms.

2. Building Project
 - a. Soil Sample Analysis. The analysis has been received and forwarded on to Wold Engineering and JLG for further feedback. Our initial review indicates that either site tested could support a facility structure proper fill per engineering direction. The analysis will be used by our engineering and architectural firms to assist in determining costs.

3. Summer Projects
 - a. Payment Status
 - b. Middle School Roof Project- this is not complete but is expected to close prior to the November board meeting.

4. H.A. Thompson
 - a. BGT Recommendation - none from Building and Grounds at this time.

5. Building Project Funding Options
 - a. BND Funding- it is unclear what kind of program that the legislature may put in place for 2017-18. Funds earmarked for the low interest BND participation have all been expended at this time.
 - b. BPS Funding- we will look further at this as we begin to develop the next facility bond referendum.

6. Other