

Bottineau Public Schools
Finance Committee Meeting Minutes
Monday June 13, 2016
6:30- 7:00 PM
BPS Board Room

Attending: Coleman, Johnson, Kersten, Nelson, Olson- Chair

Finance Committee:

1. Review of Monthly Financial Report. The monthly report was reviewed by committee and Business Manager Nelson. There will be additional bills between now and the end of the month. These will be addressed as needed at our end of June Special Board Meeting. We will also address any transfer of funds required at that time.
2. Land Swap Status
 - a. JPA Agreement- This cannot be acted upon until the City of Bottineau passes an ordinance allowing for a land transfer to take place.
 - b. City Ordinance Update- The City will be taking this to their ordinance committee for review and recommendation.
 - c. Timeline- A PPT was prepared by Paul and distributed in the board packets. This provides a skeleton outline of actions/milestones coming up relative to the time-period between now and a proposed bond referendum.
3. 2016-17 Budget
 - a. Deficit Solutions- Discussed possible solutions including reviewing current mill assessed for technology and building. We are currently slightly under the 60 Mill threshold for the General Fund.
 - b. State Funding- Deb will continue to work using the formulas provided. We expect additional information and statements from the state prior to our July meeting.
4. Summer Projects
 - a. Status- the MS roof project is running behind due to weather delays however the contractor expects to be able to complete prior to the start of school in August.
5. Roles and Responsibilities
 - a. Tabled for Olson
6. Other