

BPS Finance Committee Minutes

May 15, 2017

6:30PM

Attending: Bernstein, Coleman, Kersten, Nelson, Olson- Chair.

The Finance Committee meeting was called to order at 6:30 pm by Chair Paul Olson.

AGENDA:

1. 2017-16 Budget. The budget was discussed. At this time the final numbers are on hold pending completion of negotiations with BEA for certified staff to be followed by salary changes for non-certified staff and administration. The health insurance final numbers have not been received yet although we have verbal feedback from BCBS that increases are expected to be less than 5%.
 - Shortfall- At this time there is an expected shortfall of \$511,000.00 for the 2017-18 fiscal school year. Options were discussed and current account balances were reviewed.
 - Operation cuts- Paul requested that the administration and board initially develop a zero deficit budget and then work backwards. The intent is to identify any and all items that may be reviewed or adjusted in order to get to a balanced budget. The request is to not touch any certified salary or benefits, to stay within the overall salary structure as budgeted. We should not look to increase either taxes or increase oil and gas fund holdback at this point.
 - Balanced Budget
2. Update on Staffing for 2017-18. Jason provided updates on staffing and will share this with the entire board during the meeting.
3. Bids- are all received and completed. Yes, all projects at this time are moving forward as planned.
4. Other.